Global oilseeds markets have been relatively quiet, with little fresh input from the ongoing trade talks between US and China.

The weather conditions in South America remain positive for upcoming soy plantings and the weather in Europe is also benign, with little to threaten the developing crops as they come out of the winter.

Matif futures remain rangebound and crush margins are pretty good, but consumer cover is also well advanced. That means we will need some concrete evidence of Chinese rape oil business, and therefore fresh additional demand, to drive prices higher, given the current burdensome old crop stocks.

Domestic currency volatility continues to dominate our farmgate prices. The effectively indefinite rejection of a ‘no-deal’ Brexit, which was carried by a very small majority, has been viewed as positive for sterling as it confirms the idea that there is no political drive for a ‘no-deal’ Brexit to take place. However, have we got enough time to come up with another solution?

Pulses

Buyers of old crop feed beans are now few and far between, with shippers now covered against existing export commitmnce00000cnow1dd [(Domeshg epriWen, a lush thn000sh tivered)] TJ

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